



Report Date: 01/05/2023

Report No.:  
046

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

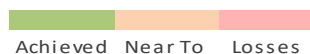
### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.273	0.280	0.282	2.56%	3.30%	0.272	-0.4%	1-May-23
BANK NIZWA	0.095	0.098	0.099	3.16%	4.21%	0.094	-1.1%	1-May-23
SOHAR INTER. BANK	0.105	0.108	0.110	2.86%	4.76%	0.104	-1.0%	1-May-23
TAKAFUL OMAN	0.048	0.049	0.050	2.08%	4.17%	0.047	-2.1%	1-May-23
UNITED FINANCE	0.060	0.062	0.063	3.33%	5.00%	0.059	-1.7%	1-May-23
MUSCAT CITY	0.100	0.103	0.104	3.00%	4.00%	0.099	-1.0%	1-May-23
GULF INTERNATIONAL CHEMICAL	0.087	0.089	0.090	2.30%	3.45%	0.086	-1.1%	1-May-23
SHELL OMAN MARKETING	0.900	0.925	0.930	2.78%	3.33%	0.895	-0.6%	1-May-23

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.174	0.174	0.178	0.179	2.30%	2.87%	0.173	-0.6%	17-Apr-23
OMANIYAH FINANCIAL SERVICES	0.134	0.148	0.151	0.152	2.03%	2.70%	0.147	-0.7%	17-Apr-23
BANK DHOFAR	0.155	0.160	0.164	0.165	2.50%	3.13%	0.159	-0.6%	17-Apr-23
AL JAZEERA SERVICES	0.260	0.260	0.265	0.267	1.92%	2.69%	0.259	-0.4%	17-Apr-23
SHARQIYAH DESCALINATION	0.126	0.130	0.134	0.135	3.08%	3.85%	0.129	-0.8%	17-Apr-23
AL SUWADI POWER	0.030	0.032	0.033	0.034	3.13%	6.25%	0.031	-3.1%	17-Apr-23
SMN POWER	0.091	0.094	0.096	0.097	2.13%	3.19%	0.093	-1.1%	17-Apr-23
OMAN ARAB ABANK	0.154	0.139	0.143	0.144	2.88%	3.60%	0.138	-0.7%	17-Apr-23

(Report No. 45 - 2023) ----- Gain/Loss = +0.35%



### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
045	0.35%	-0.23%	-1.13%	-1.03%
044	-0.73%	-0.11%	-0.19%	0.44%
043	1.41%	0.62%	-0.56%	-0.98%
042	1.83%	0.89%	-0.82%	-0.36%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>9.59%</b>	<b>4.16%</b>	<b>-2.17%</b>	<b>0.47%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	2049.246	0.320	0.146	12.03	1.23	5.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	212.511	0.103	0.092	14.60	0.86	4.25%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	481.957	0.113	0.090	12.73	0.85	4.29%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Takaful Oman	12.000	0.062	0.038	#N/A N/A	0.22	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	21.368	0.097	0.057	8.92	0.46	4.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	15.555	0.121	0.093	6.57	0.71	18.42%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Gulf International Chemicals	1.827	0.109	0.074	131.62	0.71	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Shell Oman Marketing Co SAOG	90.750	0.944	0.780	17.18	1.62	6.33%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	10.20	10.50	10.55	2.94%	3.43%	10.15	-0.5%	1-May-23
ASLAK	KSA	27.80	28.50	28.60	2.52%	2.88%	27.70	-0.4%	1-May-23
YAMAMAH STEEL	KSA	25.50	26.50	26.70	3.92%	4.71%	25.40	-0.4%	1-May-23
CHEMANOL	KSA	26.10	26.70	26.80	2.30%	2.68%	26.05	-0.2%	1-May-23
CITY CEMENT	KSA	22.04	22.60	22.70	2.54%	2.99%	22.00	-0.2%	1-May-23
ZHRAT AL WAHA	KSA	37.85	38.80	39.00	2.51%	3.04%	37.75	-0.3%	1-May-23
QASSIM CEMENT	KSA	69.90	72.00	72.25	3.00%	3.36%	69.80	-0.1%	1-May-23
BAAZEEM	KSA	72.00	74.00	74.50	2.78%	3.47%	71.50	-0.7%	1-May-23
SALAMA	UAE	0.645	0.660	0.665	2.33%	3.10%	0.640	-0.8%	1-May-23
DEYAAR DEVELOPMENT	UAE	0.530	0.540	0.550	1.89%	3.77%	0.525	-0.9%	1-May-23
DANA GAS	UAE	0.894	0.920	0.925	2.91%	3.47%	0.890	-0.4%	1-May-23
ADCB	UAE	8.820	9.100	9.150	3.17%	3.74%	8.800	-0.2%	1-May-23
LESHA BANK	QATAR	1.050	1.080	1.100	2.86%	4.76%	1.040	-1.0%	1-May-23
BARWA	QATAR	2.57	2.65	2.67	3.11%	3.89%	2.56	-0.4%	1-May-23
EZDAN HOLDING	QATAR	1.01	1.04	1.05	2.56%	3.55%	1.01	-0.4%	1-May-23

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	36.30	33.10	34.00	34.20	2.72%	3.32%	33.00	-0.3%	17-Apr-23
MAADEN	KSA	69.30	69.70	72.00	72.50	3.30%	4.02%	69.65	-0.1%	17-Apr-23
PIPES	KSA	54.80	48.50	49.50	50.00	2.06%	3.09%	48.25	-0.5%	17-Apr-23
NAMA CHEMICAL	KSA	36.45	35.55	36.50	36.70	2.67%	3.23%	35.25	-0.8%	17-Apr-23
SAUDI CERAMICS	KSA	32.20	34.00	35.00	35.25	2.94%	3.68%	33.85	-0.4%	17-Apr-23
SHAMS	KSA	17.38	16.72	17.25	17.35	3.17%	3.77%	16.60	-0.7%	17-Apr-23
SHAKER	KSA	21.10	21.42	22.00	22.10	2.71%	3.17%	21.35	-0.3%	17-Apr-23
NADEC	KSA	30.05	27.15	28.00	28.25	3.13%	4.05%	27.00	-0.6%	17-Apr-23
ITHMAAR	UAE	0.158	0.152	0.157	0.158	3.29%	3.95%	0.151	-0.7%	17-Apr-23
TABREED	UAE	2.930	2.920	3.000	3.050	2.74%	4.45%	2.900	-0.7%	17-Apr-23
ESHRAQ PROPERTIES	UAE	0.508	0.506	0.520	0.525	2.77%	3.75%	0.505	-0.2%	17-Apr-23
MANAZEL	UAE	0.380	0.388	0.400	0.405	3.09%	4.38%	0.386	-0.5%	17-Apr-23
QATAR NAVIGATION	QATAR	9.200	8.800	9.000	9.050	2.27%	2.84%	8.780	-0.2%	17-Apr-23
QATAR INSURANCE	QATAR	1.77	1.80	1.85	1.86	2.78%	3.33%	1.79	-0.6%	17-Apr-23
QATAR FUEL	QATAR	16.44	16.37	16.80	17.00	2.63%	3.85%	16.35	-0.1%	17-Apr-23

(Report No 45 - 2023) ----- Gain/Loss = +1.86%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
045	1.86%	1.11%	1.03%	1.21%
044	2.25%	1.42%	1.35%	0.80%
043	2.36%	0.82%	0.47%	0.43%
042	2.95%	1.88%	1.34%	1.15%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049				
Month 06 - 2023	-				
Month 07 - 2023	-				
Month 08 - 2023	-				
Month 09 - 2023	-				
Month 10 - 2023	-				
Month 11 - 2023	-				
Month 12 - 2023	-				
<b>YTD</b>		<b>27.19%</b>	<b>9.80%</b>	<b>1.27%</b>	<b>1.50%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Takween Advanced Industries Co	969	15.300	7.680	#N/A N/A	2.23	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
United Wire Factories Co	976	33.500	22.620	17.21	2.17	3.60%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Yamamah Steel Industries Co	1295	40.050	21.000	#N/A N/A	2.14	2.94%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Methanol Chemicals Co	1760	48.900	23.500	8.52	1.44	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
City Cement Co	3086	28.700	18.580	26.84	1.70	4.09%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zahrat Al Waha For Trading Co	852	60.667	29.050	54.06	2.88	2.64%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Qassim Cement Co/The	6291	85.500	55.600	48.23	3.78	3.15%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Baazeem Trading Co	729	94.500	53.700	33.42	3.83	1.94%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Islamic Arab Insurance Co	606	0.908	0.575	21.73	0.80	3.99%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Deyaar Development PJSC	2319	0.638	0.438	17.18	0.52	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	6254	1.200	0.750	6.73	0.74	10.07%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Commercial Bank PJSC	64562	9.942	7.632	9.74	1.16	1.94%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Lesha Bank LLC	1179	1.575	0.753	15.27	1.02	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Barwa Real Estate Co	10001	3.820	2.462	8.72	0.48	6.81%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ezdan Holding Group QSC	26896	1.492	0.756	1154.90	0.80	-

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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